

Laclede County R-I School Conway, MO

Tax Rate Hearing Notice

A hearing will be held at 6:30 PM, August 12th 2024 at the High School Library, 726 W Jefferson Ave, Conway, MO at which time citizens may be heard on the property tax rates proposed to be set by the Laclede County R-I School. The tax rates are set to produce revenues required from the property tax as shown in the budget for fiscal year July 1, 2024. Each tax rate is determined by dividing the amount of revenue required by the current assessed value. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100.

Assessed Valuation (by categories)

	Estimated Current	
	Tax Year <u>2024</u>	Prior Tax Year <u>2023</u>
Real Estate	\$35,521,750	\$33,466,040
Personal Property	<u>\$15,489,991</u>	<u>\$15,440,330</u>
	\$51,011,741	\$48,906,370

The following tax rates are proposed:

<u>Fund</u>	<u>Amount of Property Tax Revenues Budgeted</u>	<u>Proposed Tax Rate (per \$100)</u>
Incidental	\$1,402,823	\$2.7500
Teachers	\$0	\$0.0000
Capital	\$0	\$0.0000
Debt Service	<u>\$249,958</u>	<u>\$0.4900</u>
	<u>\$1,652,780</u>	<u>\$3.2400</u>

New Revenue from New Construction and Improvements:	\$23,555
New Revenue from Reassessment:	\$34,343
Percentage of New Revenue from Reassessment:	2.5535%

- *Actual amounts may be affected by state assessed property income and changes in valuations after Board of Equalization.
- *These calculations are based on a collection rate of 100%.
- *These numbers are subject to change by the state auditor's office.

Board of Education
Laclede County R-I School
Courtney Gunter, President
Kim Shelton, Secretary

Posted: August 5 , 2024